

Polish Oil and Gas Company (PGNiG SA)
Head Office

Warsaw, April 23rd 2018

Selected operating estimates for Q1 2018

Current Report No. 22/2018

The Management Board of Polskie Górnictwo Naftowe i Gazownictwo SA ("PGNiG") hereby publishes estimates of selected operating data for the first quarter 2018, i.e.:

	Q1 2017	Q1 2018
NATURAL GAS* in billion cubic metres		
Production volume	1.19	1.18
- including PGNiG Upstream Norway	0.15	0.14
Imports volume	3.22	3.84
- incl. imports from countries east of Poland	2.71	2.98
- incl. LNG	0.39	0.51
Sales volume outside PGNiG Group	8.78	9.90
- including PGNiG SA	5.39	5.94
on Polish Power Exchange	3.28	3.44
exports from Poland	0.16	0.15
- including PGNiG Obrót Detaliczny	2.74	2.96
- including PGNiG Supply & Trading	0.65	1.00
DISTRIBUTION in billion cubic metres		
Gas distribution volume (Polska Spółka Gazownictwa) in natural units	3.94	4.22
CRUDE OIL** in thousand tonnes		
Production volume	345.8	348.4
- including PGNiG Upstream Norway	129.6	139.7
Sales volume	390.2	429.0
- including PGNiG Upstream Norway	172.2	219.0
HEAT AND ELECTRICITY***		
Heat sales volume (PJ)	18.09	19.04
Electricity sales volume (TWh)	1.46	1.54

* measured as high-methane gas equivalent. data of PGNiG Group

** combined data for crude oil and condensate / natural gas liquids of PGNiG Group

*** data of PGNiG TERMIKA SA. PGNiG TERMIKA EP (company formed from the merger of SEJ SA and PEC SA)

CURRENT REPORT

The volume of sales outside the PGNiG Group includes sales of the following companies: PGNiG SA, PGNiG Supply & Trading and PGNiG Obrót Detaliczny.

As at March 31st 2018 PGNiG's stocks of gas (including mandatory stocks managed by the Minister of Energy) stored in underground high-methane gas storage facilities was approx. 1.1 billion cubic meters. This volume of gas stocks does not include the volume managed by Operator Systemu Przesyłowego GAZ-SYSTEM SA.

The above data are estimates and may differ from the actual data due to be disclosed with the publication of the interim report.